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**ANNUAL FINANCIAL REPORT
OF THE
BOSSIER ARTS COUNCIL**

For the

Fiscal Year Ended June 30, 2004

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. This report is available for public inspection at the station house office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5-16-04

**JAMES T. BATES
CERTIFIED PUBLIC ACCOUNTANT**

412 Barkdale Blvd.
Bossier City, Louisiana 70111

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**ANNUAL FINANCIAL REPORT
OF THE
BOSSIER ARTS COUNCIL**

For the

Fiscal Year Ended June 30, 2011

James T. Bates

CERTIFIED PUBLIC ACCOUNTANTS
1715 SHANLEY DRIVE, SUITE 200
BIRMINGHAM CITY, LOUISIANA 71711

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

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To the Board of Directors
Boarder Arts Council

I have compiled the accompanying statement of financial position of the Boarder Arts Council (a nonprofit organization) as of June 30, 2001 and the related statement of activities for the year then ended, in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and changes in cash flow required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Council's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

J. T. Bates

September 11, 2001

HOUSING ARTS COUNCIL
Statement of Financial Position
June 30, 2001

ASSETS

Current Assets		
Cash and Cash Equivalents	\$ 46,665	
Certification of Deposits	<u>88,641</u>	
Total Current Assets		\$ 135,306
Furniture and Equipment, at Cost, Net		22,900
Other Assets		
Deposits		<u>100</u>
TOTAL ASSETS		\$ <u>158,313</u>

LIABILITIES AND NET ASSETS

Current Liabilities		
Accrued Payroll Taxes Payable		\$ <u>1,350</u>
Total Current Liabilities		1,350
Net Assets		
Unrestricted	\$ 71,925	
Temporarily Restricted	<u>42,828</u>	
Total Net Assets		<u>114,753</u>
TOTAL LIABILITIES AND NET ASSETS		\$ <u>158,313</u>

See Accountant's Compilation Report.

ROCKIER ARTS COUNCIL
Statement of Activities
For the Year Ended June 30, 2001

	Restricted	Temporarily Restricted	Total
Public Support and Revenue			
Support			
County/Province	\$ 1,897	\$ 23,708	\$ 25,605
State Arts Council	18,000	81,000	99,000
Board	-	7,000	7,000
Rockier Parish School Board	-	-	-
Local Foundation	-	-	-
Development Agency	25,000	25,000	50,000
Total Support	<u>44,897</u>	<u>135,708</u>	<u>180,605</u>
Revenue			
Fund Raising Events	25,041	-	25,041
Ticket Sales	5,000	-	5,000
Fund Raising Program	5,000	-	5,000
Membership Dues	8,000	-	8,000
Services	18,000	-	18,000
Other Fund Raising	-	-	-
Interest	500	5,000	5,500
Total Revenue	<u>58,541</u>	<u>5,000</u>	<u>63,541</u>
Net Assets Released From Reservations	<u>120,000</u>	<u>170,000</u>	<u>290,000</u>
TOTAL SUPPORT AND REVENUE	<u>283,438</u>	<u>310,708</u>	<u>594,146</u>
Expenses			
Program			
Temporarily Restricted Assets	65,000	-	65,000
Arts in Education Program	15,000	-	15,000
Arts in the Studio	18,000	-	18,000
Community Development Programs	20,000	-	20,000
Public Art Projects	20,000	-	20,000
Public Program	15,000	-	15,000
Theater Production	25,000	100	25,100
Total Program	<u>188,000</u>	<u>100</u>	<u>188,100</u>
Postmarketing Administration	<u>800</u>	<u>-</u>	<u>800</u>
Total Expenses	<u>188,800</u>	<u>100</u>	<u>188,900</u>
Change in Net Assets	<u>94,638</u>	<u>11,000</u>	<u>105,638</u>
Net Assets Beginning of Year	<u>188,000</u>	<u>11,000</u>	<u>199,000</u>
Net Assets End of Year	<u>282,638</u>	<u>22,000</u>	<u>304,638</u>

James T. Hales

CERTIFIED PUBLIC ACCOUNTANT
412 BARKDALE BOULEVARD
BAGNOLLA, LOUISIANA 70711

MEMORANDUM
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMORANDUM
DATE: FEBRUARY 28, 1980
TO: (FIRM) FEBRUARY 28, 1980

To the Board of Directors
Houma Arts Council

I have performed the procedures included in the Louisiana COMMERCE/ARTS Audit Guide and enumerated below, which were agreed to by the management of the Houma Arts Council and the Legislative Auditor, State of Louisiana to assist the users in evaluating management's assertions about the Houma Arts Council's compliance with certain laws and regulations during the year ended June 30, 1980 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representation regarding the sufficiency of the procedures described below without for which this report has been requested or for any other purposes.

Federal, State, and Local Awards

1. Determine the amount of federal, state and local award expenditures for the fiscal year, by grant and grant year.

The Houma Arts Council did not receive or expend any federal grants during the fiscal year and including are the expenditures for the state and local grants for the fiscal year ended June 30, 1980.

GRANTOR	Grant Purpose	Grant Date	Amount Expended
State of Louisiana,			
Division of the Arts	General Operating	08-28-79	\$ 3,185
Division of the Arts	General Operating	09-15-78	21,878
Division of the Arts	Decentralized Arts		
	Funding - FY 1980	03-30-80	4,848
Division of the Arts	Decentralized Arts		
	Funding - FY 1981	10-30-80	41,850
City of Houma City	Public Art	03-18-80	28,808
	General Operating	08-28-80	95,808
Houma Parish School Board	Arts in Education	02-28-80	7,808

2. For each of the above listed awards, I randomly selected 2 disbursements from each award administered during the period under examination, provided that no more than 20 disbursements would be selected.

3. For the three selected in procedure 2, I traced the disbursements to supporting documentation as to proper amount and payee.

The examined supporting documentation for each of the disbursements revealed that the payments were for the proper amount and made to the correct payee.

4. For the items selected in procedure 3, I determined if the disbursements were properly coded to the correct fund and general ledger account.

All of the payments were properly coded to the correct fund and general ledger account.

5. For the items selected in procedure 3, I determined whether the disbursements received approval from proper authorities:

Inspection of documentation supporting each of the selected disbursements indicated approvals from the president and treasurer of the board.

6. For the programs selected for testing that had been closed out during the period under review, I compared the close-out report, when required, with the entity's financial records to determine whether the amounts agree.

The disbursements selected included one state program that was closed out during the period of my review. I compared the close-out report of the program with the entity's records and the amounts reported on the report agreed with the entity's financial records.

Meetings

7. I made inquiries as to whether agendas for meetings recorded in the minute book were posted as an open meeting as required by IAS-MS 4211 through 4213.

The Monroe Arts Council is only required to post notice of each meeting and the accompanying agenda on the door of the Monroe Arts Council office building. Management does properly post the notice of the meetings as evidenced by the notation on the agenda as to the dates posted.

Comprehensive Budgets

8. For all grants exceeding \$5,000, I determined that each applicable federal, state or local grantor agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for the state grants included specific goals and objectives and measures of performance.

The Monroe Arts Council provided comprehensive budgets to the applicable grantor agencies for the programs mentioned previously. These budgets specified the anticipated term of the funds, estimates of the duration of the projects and plans showing specific goals and objectives and measures of performance.

Prior Comments and Recommendations

9. There were no incidents in the prior year that required comments or recommendations.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the House Joint Council, the State of Louisiana Legislative Auditor, and the applicable state officer agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



September 11, 2001

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Entities)

_____, (Date Transmitted)

James T. Bates _____
Certified Public Accountant
117 Barkdale Boulevard
Bossier City, Louisiana 70611 _____ (Auditor)

In connection with your compilation of our financial statements as of June 30, 2001 and for the period then ended, and as required by Louisiana Revised Statute 245:13 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

Federal, State, and Local Awards

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes ☒ No ☐

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes ☒ No ☐

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes ☒ No ☐

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes ☒ No ☐

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LAH-RS 42:1 through 42:12 (the open meetings law).

Yes ☒ No ☐

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that indicated the purpose and duration, and for state grants indicated specific goals and objectives and measures of performance.

Yes ☒ No ☐

Prior Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [4] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

<u><i>John Butterfield</i></u> John Butterfield	Secretary	<u>6 Aug 01</u>	Date
<u><i>William Shakespeare</i></u> William Shakespeare	Treasurer	<u>6 Aug 01</u>	Date
<u><i>Barbara Cherry</i></u> Barbara Cherry	President	<u>6 Aug 01</u>	Date